

**HELP YOUR CLIENTS
MAKE THE MOST OF CHARITABLE GIVING
RECENT TAX LAW CHANGES
EXPAND CHARITABLE GIVING DEDUCTIONS**

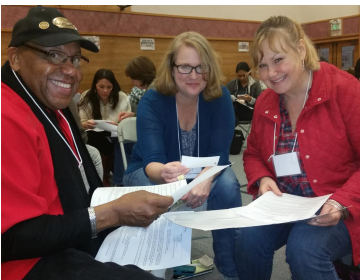
THE CARES ACT

Does your client itemize?

They could get a federal income tax deduction for up to 100% of AGI for cash contributions to qualified charities.

Not itemizing this year?

Your client could make a charitable donation of up to \$300 per tax filing and receive a tax deduction for cash gifts to public charities. If they stopped making annual gifts in 2018 due to the inability to take the charitable deduction, this may be an incentive to start giving again.



THE SECURE ACT

Required Minimum Distributions

Even though RMDs are waived for 2020, many clients can still contribute up to \$100,000 of their IRA to charity via the qualified charitable distribution (QCD). And you don't need to be 72 — the new RMD age. The SECURE Act changed the age at which someone must start taking RMDs from 70 ½ to 72. However, making a QCD to qualified charities at age 70 ½ can reduce future required distributions from an IRA. This also may offer an advantage over Roth IRA conversions or withdrawing funds from IRA accounts before age 72. A QCD is not taxable, nor is it included in adjusted gross income calculations, which can help reduce other taxes or Medicare Part B premiums.



FOR MORE
INFORMATION

[CF-SC.ORG/PLAN/](https://www.cf-sc.org/plan/)

OR

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CLIENTS SHOULD SEEK ADVICE FROM A FINANCIAL PROFESSIONAL TO DETERMINE IF
THE TAX ADVANTAGES ABOVE APPLY TO THEIR INDIVIDUAL SITUATION.